

Columbus Nova Real Estate Acquisition Group

is pleased to announce that Stephen J. Pandos has joined the firm as a Managing Director, effective July 15. Mr. Pandos will manage the Group's real estate acquisition and portfolio management functions. He joins the firm from Helix Financial where he was a Senior Underwriter.

Columbus Nova Real Estate Acquisition Group is part of Columbus Nova LLC, a \$2 billion fund manager based in New York with offices in San Francisco, Los Angeles, Zurich and Moscow. The Real Estate Acquisition Group is based in Charlotte, NC and is the manager of the Real Estate Equity Fund, which focuses on corporate real estate, principally sale-leaseback and mortgage financing.



July 15, 2006